

# City of Plainfield

## 2014 Municipal Budget Summary

		2013	2014	Increase	%
Appropriations		76,606,707.52	75,028,649.86	(1,578,057.66)	-2.06%
Revenues		24,134,036.17	21,436,044.00	(2,697,992.17)	-11.18%
<b>Amount to be Raised by Taxation</b>		<b>52,472,671.35</b>	<b>53,592,605.86</b>	<b>1,119,934.51</b>	<b>2.13%</b>
	<b>Municipal</b>	<b>51,602,175.63</b>	<b>52,730,116.93</b>	<b>1,127,941.30</b>	<b>2.19%</b>
	<b>Library</b>	<b>870,495.72</b>	<b>862,488.93</b>	<b>(8,006.79)</b>	<b>-0.92%</b>
Assessed Value		1,235,934,146.00	1,229,241,685.00	(6,692,461.00)	-0.54%
Tax Rate					
	Municipal	4.175	4.290	0.11	2.74%
	Library	0.070	0.070	(0.00)	-0.38%
Impact to the Average Homeowner (average assessed value)	113,000.00				
	Municipal	4,717.93	4,847.30	129.37	2.74%
	Library	79.59	79.29	(0.30)	-0.38%

# City of Plainfield

## 2014 Municipal Budget Summary

<b>Major Concern</b>	
Revenue increase in Surplus from one-time adjustment	2,000,000.00
Appropriation decrease in Reserve for Uncollected Taxes	810,000.00
<b>Total - one-time budget adjustments against operations</b>	<b>2,810,000.00</b>

### Recommendations

#### Revenue

Lower Surplus Revenue 1,000,000.00

#### Appropriations

Reduce State Pension Payments  
     PFRS (301,270.00)  
     PERS (130,628.00)

#### Eliminate New Hires

Chief of Staff	35,000.00	
Special Counsel	50,000.00	
Media	70,000.00	
Community Relations	80,000.00	
Deputy City Administrator	51,000.00	
Planning	32,500.00	
Recreation Specialist	37,325.00	
Police Director	100,000.00	(455,825.00)

Eliminate funding for Secretary position  
     in Economic Development (55,000.00)

Reduce Other Insurance Premiums to 2013 levels (400,000.00)

Reduce Unemployment Insurance (100,000.00)

Reduce Workers Comp Insurance (100,000.00)

Reduce Health S&W (75,000.00)  
     Increase Health OE 75,000.00

Increase Recreation OE 20,000.00

Increase Engineering OE (DEP Fee) 112,000.00

Increase Municipal Court OE - Bank Fees 10,000.00

**Total Appropriation Changes (1,400,723.00)**

# City of Plainfield

## 2014 Municipal Budget Summary

		2013	2014	Increase	%
Appropriations		76,606,707.52	73,627,926.86	(2,978,780.66)	-3.89%
Revenues		24,134,036.17	20,436,044.00	(3,697,992.17)	-15.32%
<b>Amount to be Raised by Taxation</b>		<b>52,472,671.35</b>	<b>53,191,882.86</b>	<b>719,211.51</b>	<b>1.37%</b>
	Municipal	51,602,175.63	52,329,393.93	727,218.30	1.41%
	Library	870,495.72	862,488.93	(8,006.79)	-0.92%
Assessed Value		1,235,934,146.00	1,229,241,685.00	(6,692,461.00)	-0.54%
Tax Rate					
	Municipal	4.175	4.257	0.08	1.96%
	Library	0.070	0.070	(0.00)	-0.38%
Impact to the Average Homeowner (average assessed value)	113,000				
	Municipal	4,717.93	4,810.46	92.54	1.96%
	Library	79.59	79.29	(0.30)	-0.38%

### Benefits

Reduces Amount to be Raised by Taxation by approx \$400,000 from the Mayor's budget

Does not cut services

Increases year-end available surplus

# City of Plainfield

## 2014 Municipal Budget Summary

Review outstanding debt for refinancing opportunities

Review old Improvement Authorizations for cancelling funded balances

Review old Grant Balances

Review Un-Appropriated Grant Reserves

2005 Clean Communities	33,454.59
2006 Clean Communities	33,245.76
2007 Clean Communities	34,856.95
UEZA	4,419,590.57

Review Schedule of Trust Fund Deposits & Reserves

Review for disposition

Redemption of Outside Liens

Tax Premiums

Self Insurance

Workers Comp Insurance

State Unemployment Insurance

Auto Liability

Law Enforcement

Construction Escrow