

City of Plainfield

2014 INTRODUCED MUNICIPAL BUDGET





Invest in Plainfield



Key Priorities

- Economic and Community Development
(Reverse The Loss Trend in Ratables)
- Property Tax Stabilization
- Rebrand and Reimage Plainfield
- Build a Substantial Surplus

Ratables for Calendar Years (\$)

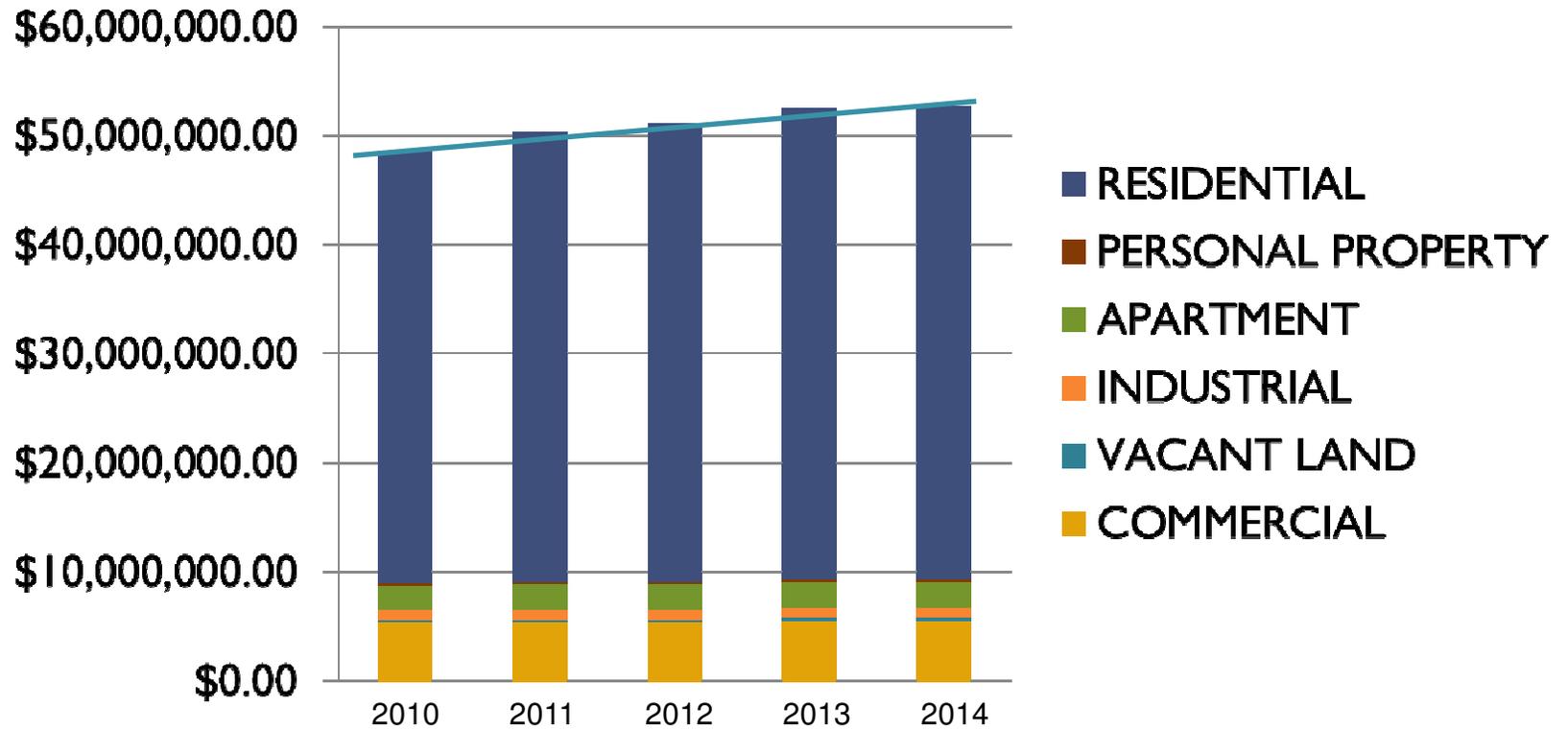
2010-2014

<u>Year</u>	<u>Vacant Land</u>	<u>Residential</u>	<u>Commercial</u>	<u>Industrial</u>	<u>Apartment</u>	<u>Personal Property</u>	<u>Total</u>
2010	7,127,800	1,032,811,221	133,726,500	22,390,300	58,267,900	4,997,909	1,259,321,630
2011	6,768,200	1,033,056,821	131,439,000	21,697,300	55,598,100	6,209,159	1,254,768,580
2012	6,646,400	1,026,878,921	129,918,500	21,336,000	55,285,300	6,858,143	1,246,923,264
2013	6,729,000	1,019,089,821	126,814,400	20,702,300	57,351,700	5,246,925	1,235,934,146
2014	6,545,100	1,012,800,256	126,429,500	20,702,300	57,717,900	5,046,629	1,229,241,685
Change from 2010-2014	-582,700	-20,010,965	-7,297,000	-1,688,000	-550,000	48,720	-30,079,945
% Change 2010-2014	(8.18%)	(1.94%)	(5.46%)	(7.54%)	(0.94%)	.97%	(2.39%)

Residential % of Total
 2010 – 82.01 %
 2014 – 82.39%

Amount to Be Raised by Taxation

Amount to be Raised by
Taxation





Financial Objectives

- Reverse The Loss Trend In Ratables
- Auction Foreclosed Properties
 - \$2,636,600
- Sell City Owned Tax Title Liens
 - \$1,534,287



Financial Roadmap 2014

- Increase our Bond Rating
 - Moody's Baa 1
 - Permanent Financing of Notes
- Analysis of Capital Ordinances and fund Capital Needs
- Analysis of all Pilot Agreements
- Increase the Amount of Grants
 - 2013 - \$2,789,830
- Continued Improvement in Tax Office
 - Collection Rate 2012 – 93.84%
 - Collection Rate 2013 – 96.32%

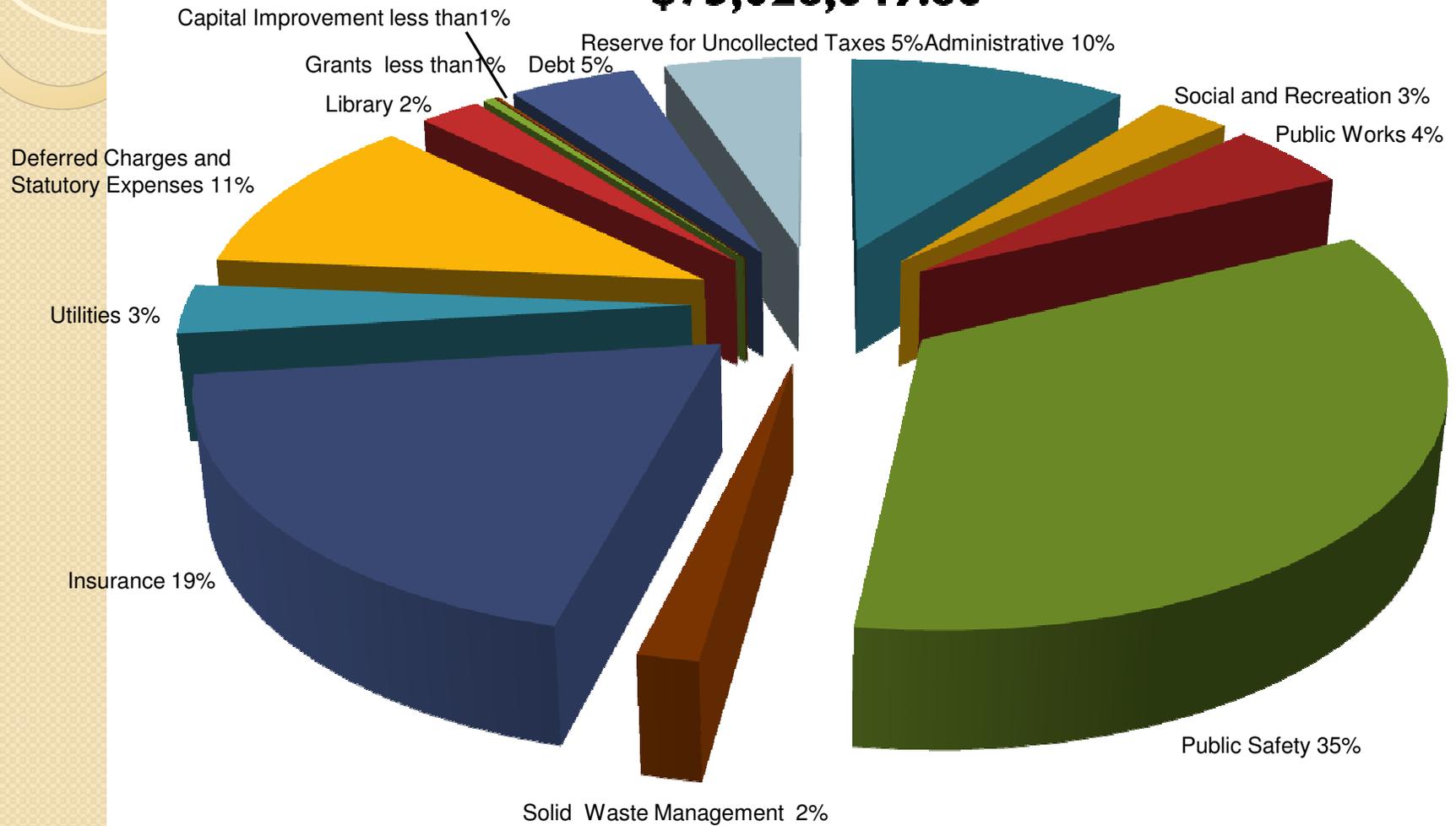


Financial Roadmap 2014 (cont.)

- Stabilizing the Tax Rate
- Settle all Union Contracts
 - Stabilize Costs Associated with Budget
- Address all Audit Recommendations
- Review Enterprise Agreements (Maintenance)
- Deploy Technology Solutions
- Deploy Payroll/HRIS System

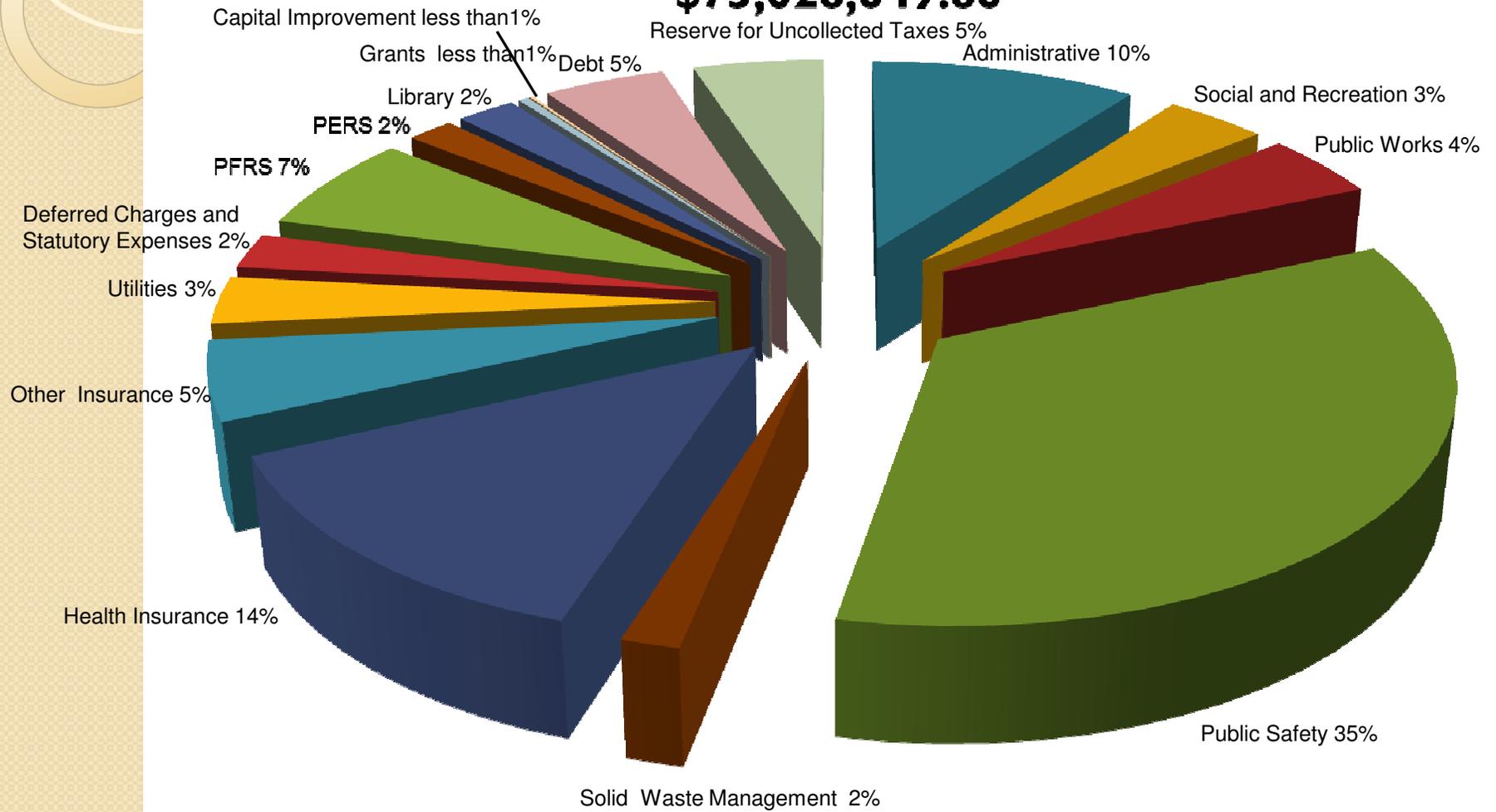
2014 Budget

\$75,028,649.86



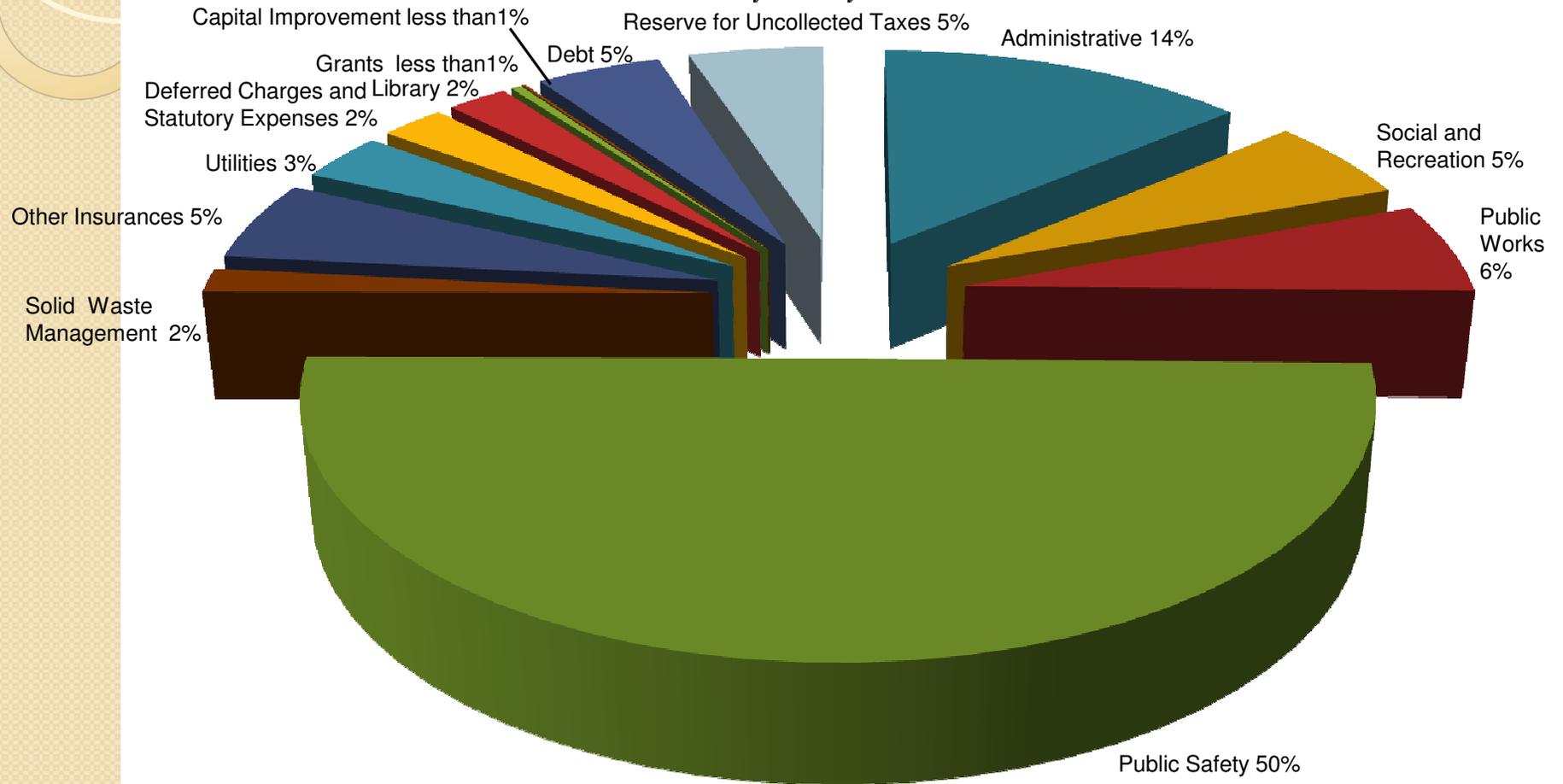
2014 Budget

\$75,028,649.86



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\$75,028,649.86





Rate Increase to Home Owner

- On a home valued at \$113,000, (which has been used as the average home in the past) the increase would be \$129.37.
- The impact of the 2013 loss in ratables (\$.027) was \$25.99 per home.
- The 2013 increase was \$166.06.

City of Plainfield

CY2014 New Positions

Mayor's Office:		
Chief of Staff	\$	80,000.00
Corporation Counsel:		
Special Counsel	\$	50,000.00
Media:		
Director	\$	85,000.00
Media Technician 1	\$	58,552.00
Community Relations & Social Services:		
Director (Nine Months Funding)	\$	67,125.00
Program Development Specialist	\$	12,440.00
Health Department:		
*Health Officer	\$	67,916.69
Inspector (2) (Six Months Funding)	\$	27,500.00
Deputy City Admin./Economic Development:		
Deputy City Administrator	\$	51,034.00
Planning:		
Principal Planner (Six Months Funding)	\$	32,500.00
Recreation:		
Superintendent	\$	80,000.00
Recreation Specialist (Nine Months Funding)	\$	37,325.00
Police:		
Police Director (Ten Months Funding)	\$	100,000.00
SUB-TOTAL	\$	749,392.69
 Carryover Positions from CY2013		
**Clerk 4	\$	66,208.00
***Clerk 1 (3)	\$	85,626.00
	\$	151,834.00
 TOTAL	 \$	 901,226.69

*Funded as Consultant Last Year (Seven Months)

**Moved from Mayor's Office

***Hired November Last Year

CY2014 Major Changes

TOTAL BUDGET	\$	75,028,649.86
Salary Adjustment 1% Increase	\$	350,000.00
Insurance	\$	627,816.77
Mayor's Office	\$	91,272.00
Economic Development	\$	51,064.00
Community Development	\$	91,404.00
Corporation Counsel	\$	55,369.00
Media	\$	172,688.00
Comptroller	\$	115,692.00
Health	\$	136,620.00
Community Relations	\$	102,917.00
Senior Citizens	\$	105,867.00
Recreation	\$	183,536.00
City Summer Youth	\$	90,000.00
Debt Payments	\$	329,880.00
LESS INCREASES	\$	2,504,125.77
TOTAL	\$	72,524,524.09

End of 2013 Promotions \$374,367.28

Budget Statistics - Surplus

<u>Year</u>	<u>Surplus</u>	<u>Used</u>	<u>Remaining</u>
2009	\$3,380,203.88	\$2,500,000.00	\$880,203.88
2010	\$2,684,022.39	\$1,900,000.00	\$784,022.39
2011	\$2,235,608.08	\$725,000.00	\$1,150,608.08
TY 2011	\$3,760,115.97	\$2,900,000.00	\$860,115.97
2012	\$3,346,987.64	\$2,900,000.00	\$446,987.64
2013	\$5,622,656.50	\$4,900,000.00	\$722,656.50



Budget Statistics

Tax Collection Rate

<u>Year</u>	<u>Percent</u>
2011	94.84%
TY 2011	90.50%
2012	93.84%
2013	96.32%

Budget Statistics – Tax Rates

<u>Tax Rates</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>
Municipal	\$3.968	\$4.005	\$4.029	\$4.176
Municipal Library			0.074	0.700
County	1.005	1.017	0.990	1.017
County Open Space	0.040	0.040	0.033	0.031
School	1.735	1.837	1.877	1.920
Total	\$6.748	\$6.899	\$7.003	\$7.844
<u>Municipal Tax Rates</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	
Municipal	\$4.029	\$4.176	\$4.290	
Municipal Library	0.074	0.070	0.070	
Total Municipal	4.103	4.246	4.360	
Increase Over Prior	\$0.098	\$0.143	\$0.114	